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## Partnership between DG Infra Yield fund and EIFFAGE group on 4 operational French PPP projects

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DG Infra Yield and the EIFFAGE group today announce a partnership with respect to four prison facilities that have been developed by EIFFAGE through a public private partnership.

The fund, an initiative of Gimv and Dexia Bank Belgium, acquires a 80.1%<sup>1</sup> participation in OPTIMEP 4, a special purpose vehicle that holds a 30-year contract for the design, construction, financing and maintenance of four prison facilities located in Roanne, Lyon, Nancy and Beziers. The start of availability of the last facility occurred in the summer of 2009. EIFFAGE will retain a participation of 19.9% in OPTIMEP 4 and will continue to be responsible for the long-term management and maintenance of the prison facilities. The project has a total value of around EUR 270 million and a contract term of 30 years.

This partnership is the first investment of the DG Infra Yield fund in France. Over 40 percent of the fund has now been invested. *"We are very pleased with this first concrete step by DG Infra in the French PPP market. DG Infra Yield, an infrastructure fund with an investment term of 30 years, is conceived to be a long-term partner for owners and developers of projects and assets. This transaction also allows us to clearly position ourselves as financial partner of construction firms,"* says Manu Vandenbulcke, Managing Director at DG Infra.

This investment follows the previously announced investments by DG Infra Yield in the mezzanine financing of the Belwind offshore wind power project, a subordinated loan facility for the refinancing of a portfolio of operational onshore wind turbines in Belgium, and the acquisition of an equity interest in three operational PPP projects in the Netherlands.

A few months ago, the first closing of DG Infra Yield raised EUR 116 million in committed capital. A second closing is planned before the end of this year.

DG Infra Yield meets the demand from institutional investors for investments in alternative investment products based on local tangible assets with relatively low volatility and periodic distributions. In combination with its sister fund DG Infra+, this means that in excess of EUR 250 million is available for investments in infrastructure projects.

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<sup>1</sup> The completion of this transaction remains subject to the absence of objections from the Ministry of Justice and the lending banks of Optimep 4.

**About DG Infra**

DG Infra+ and DG Infra Yield are non-listed investment funds that focus on infrastructure and related assets. This includes investments in Public Private Partnership projects and other capital intensive projects often in regulated or long-term contract activities in industries such as energy, transport, waste, communication, healthcare and selected real estate projects. Together, DG Infra+ and DG Infra Yield have EUR 250 million available for investments, and are managed by a joint venture between Dexia and Gimv. More information on DG Infra can be found on [www.dginfra.com](http://www.dginfra.com).

**About Eiffage SA**

Being the 5th European leader in construction and concessions, Eiffage operates through five business lines: concessions and public private partnerships (PPP), construction, public works, energy and metal. Eiffage builds on the experience of 70,000 people and recorded sales of over EUR 13.3 billion, of which 15% abroad, in fifteen countries principally located in Europe and with a historical presence in Senegal.

**About Optimep 4**

Created by Eiffage, OPTIMEP 4 holds a partnership contract for the design, construction, financing and maintenance for 30 years of a program of four prisons in Roanne, Lyon, Nancy and Beziers.

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